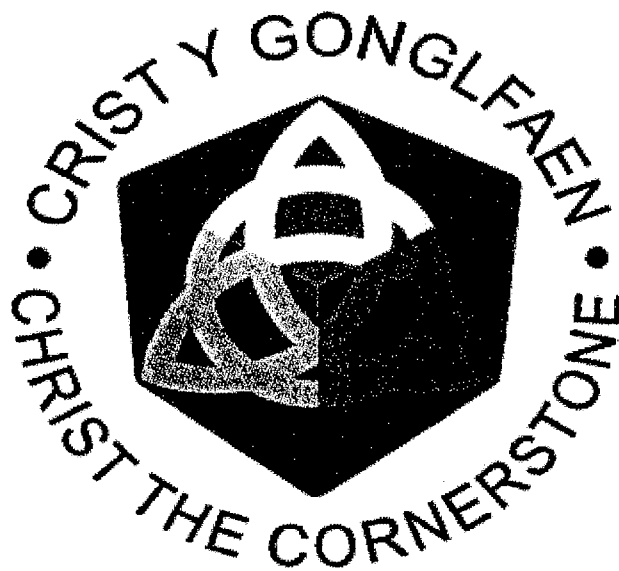


Rectorial Benefice of Llandudno
Bywoliaeth Reithorol Llandudno



**PARISH REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2014**

THE RECTORIAL BENEFICE OF LLANDUDNO
THE CHURCH IN WALES

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FOR THE YEAR ENDED 31 DECEMBER 2014

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THE RECTORIAL BENEFICE OF LLANDUDNO

PAROCHIAL CHURCH COUNCIL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

Administrative information

The Parish is situated in LLANDUDNO
within the Area Deanery of ARLLECHWEDD
which is part of the Diocese of BANGOR within THE CHURCH IN WALES
The correspondence address is The Rectory, 27 Church Walks, Llandudno, LL30 2HL
The Parish constitutes a Charity Registration Number 1131171

The dedication of the Churches in the Parish and Locations are

HOLY TRINITY CHURCH, Mostyn Street, Llandudno

And

ST TUDNO'S CHURCH, Great Orme, Llandudno

Parochial Church Council (PCC) members:

The PCC members who have served from 1 January 2013 until the date this report was approved are

<i>Name</i>	<i>If appointed or date appointed</i>	<i>Resigned in period date resigned</i>	<i>Office held</i>
<i>Clergy</i> Rev ^d Prebendary John Nice BA			Rector
<i>Church Warden appointed by Incumbent</i>			
Mr Peter La Trobe		24 April 2014	
Mr Geoffrey Howard	24 April 2014		
<i>Church Warden elected</i>			
Mr Geoffrey Howard		24 April 2014	
Miss Judith Williams	24 April 2014		
<i>Sub-wardens elected</i>			
HOLY TRINITY			
Miss Judith Williams		24 April 2014	
Mrs Eira Jones			
Mrs Jennifer Fossi			
Mr Terry Dewar			
Ms Cynthia Poyser	24 April 2014		
ST TUDNO			
Mrs Shirley Georgeson.			
Miss Christine Jones			
<i>Elected Members</i>			
Mr John Eurig Jones			Treasurer
Mr Andrew Hillyard Leitch			
Mrs Marion Heald			
Mrs Jenny Bicknell			Secretary
Mrs Sandra Davies			
Mrs Wendy La Trobe		20 April 2014	
Mr William Maidlow			
Mrs Gwen Robinson			
Mrs Barbara Yates			
Mr Vernon Morris			
Mrs Ruth Hodgkinson			

PCC members are appointed or elected as set out in the Church in Wales Constitution. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC

Objectives and Activities

The provision of regular public worship.

The promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parish.

Other specific activities

The Church in Wales is a province within the Anglican Communion and, as such, exists to advance the Christian religion through world-wide mission.

The object of the Parochial Church Council (PCC) is to ensure that the Life and Work of the Church within the Parish helps to fulfil that mission, both locally and more widely.

The PCC is also specifically responsible for the maintenance of Holy Trinity Church and St Tudno's Church. It is also responsible for graveyard at St Tudno's, the churchyard and the Garden of Remembrance at St George's Church.

Achievements and Performance	<i>This Year (2014)</i>	<i>Last Year (2013)</i>	
Members on Parish Electoral Roll	204	178	
Easter Communicants	243	195	
Christmas Communicants	286	330	
<i>Other Specific Achievements</i>			
Baptisms	13	29	
Weddings	4	5	
Funerals conducted by Clergy	34	32	
Number Confirmed	5	3	

RESPONSIBILITIES OF THE PAROCHIAL CHURCH COUNCIL

1. Comply fully with the provisions of the Constitution of the Church in Wales.
2. To prepare accounts for each financial year which give a true and fair view of the state of affairs of the Parochial Church Council and of the incoming resources and application of the resources of the Parochial Church Council for that period and clearly distinguish any material special trust or other restricted fund of the Parochial Church Council.
3. The PCC is responsible inter alia for promoting the mission of the Church, the parochial budget and all expenditure thereunder, the care and maintenance of the church fabric and of the churchyard, and for action on any other matter referred to it in accordance with the Constitution. The Council is also the normal channel of communication between the parishioners and the Bishop of the diocese.

COMMITTEES

The Parochial Church Council operates through a number of committees, which meet between full meetings of the Council or when required.

Standing Committee

Membership comprises the Rector, Churchwardens, Treasurer, Secretary, and one Deputy Warden from each Church. The Committee discusses general and financial matters affecting the parish, and makes recommendations to the Parochial Church Council.

Other Committees

The following committees also report and make recommendations to the Parochial Church Council:-

- Building & Fabrics Committee**
- Health and Safety Committee**
- Disability Discrimination Group**
- Churchyard Committee**
- Publicity Group**
- Children and Young Families Group**
- 150th Planning Group**

Parish Report for 2014

i) Proceedings of the Parochial Church Council

The Council met five times in 2014. A summary of the main discussions and decisions made by each meeting are listed below. In addition to these, every meeting heard reports on the financial position of the parish and from the various sub-committees.

13th February

Plans for our commemoration of the centenary of the First World War and for the 150th Anniversary of the laying of the Cornerstone of Holy Trinity Church were discussed. A new Safeguarding Policy was approved.

10th April

The PCC Report and the Accounts for 2013 were approved. Sandra Davies was nominated as a Foundation Governor at Ysgol San Sior. It was agreed that when appropriate, Family Services would be held at Holy Trinity on 5th Sundays. The decision was taken to apply for a faculty for the Nave Altar Scheme at Holy Trinity even though we were not yet fully committed to actually proceeding with it.

5th June

PCC officers for the year were appointed, and the membership of sub-committees was decided. A discussion was held about the possibility of the Council or a Company being invited to police Holy Trinity's car park. The matter of our representation on the Cytûn Council was discussed and possible candidates will be approached.

11th September

The Council was informed of the new arrangements regarding the Parish Fund. This has now been designated '*The Bishop's Ministry Fund*'. The allocation will be decided at a Synod meeting at which all parishes and Ministry Areas will be represented. It was decided to write to the Archdeacon and Parsonage Inspector complaining about the state of the Parsonage in Morfa Road and expressing our view that is immoral to leave a house unoccupied for so long.

6th November

It was decided to set up a management company to operate the car park. An open meeting would be held in the New Year to discuss the matter of the parish's charitable and mission giving.

ii) Some parish events in 2014

We only have space to mention some of these. Fuller details (and photos) of events in 2014 can be found in copies of our parish magazine and on the Parish Website.

January

As usual we shared in the daily services for the Week of Prayer for Christian Unity organised by Cytûn and held in various churches in the town.

February

As part of our preparation for the 150th Anniversary of Holy Trinity Church we were invited by the members of St Tudno's Lodge to visit Freemason's Hall in Upper Mostyn Street. The visit was most informative and was followed by a meal.

March

The month began with a Visitation of the parish by our Archdeacon. Lenten activities included the usual services of Compline held jointly with our friends from Rhoscystennin Parish. These were held in the chapel of St David's Hospice for the first time.

A Lent Discussion group met after Compline each week and followed the course: '*Build on the Rock, Faith Doubt and Jesus*'. Parishioners were offered copies of the Diocesan Lent Book '*Call to Prayer*' which was based on the famous Old Testament Trinity Icon by Rublev. The booklet was also used as the basis for Lent Prayers each Friday lunchtime in Holy Trinity Church. Members of the parish took part in the Arllechwedd Deanery Quiet Day at the Stella Maris Centre, led by the Revd Linda Mary Edwards.

April

Cor Cymysg Dyffryn Conwy (Conway Valley Mixed Choir) sung Nabucco by Verdi in HT. Holy Week and Easter were observed with the usual special Liturgies. The Llandudno Showplayers began a summer series of weekly concerts at Holy Trinity. A Eucharist for members of the Governing Body of the Church in Wales meeting at Venue Cymru was held at Holy Trinity. One of a number of Messy Church Sessions held during the year took place – theme: '*Lord of the dance*'.

May

On Sunday 11th Bishop Andy came to confirm 5 candidates (three junior and two adults). '*Men who sing*' Male Voice Choir concert season began. St Tudno's summer season of outdoor services also began.

June

We kept St Tudno's Day with the customary pilgrimage walk from Holy Trinity to St Tudno's, calling at St Tudno's Well for a service of blessing. The Eucharist at St Tudno included a celebration of the centenary of the outdoor pulpit and the dedication of a replacement plaque. This year's pilgrimage held by the Friends of St Tudno's Church was to Lichfield. During the month we were delighted to hear that St Tudno's had been awarded a Certificate of Excellence by TripAdvisor.

July

We began our commemoration of the centenary of the beginning of the First World War with a service at St Tudno.

August

Our First World War Commemoration continued with a Requiem Eucharist on the Sunday nearest to the centenary of the outbreak of the war. This included an act of remembrance taken from the Memorial Chapel where the names of those who died in the war from Llandudno are listed. An evening vigil service also took place in the Chapel. On the centenary day itself quarter peal was rung on muffled bells. Once again a series of August lunchtime organ recitals was held at Holy Trinity organised by Charles Jones. A concert of recorder music was given at St Tudno by the Castell Concert group.

September

The Friends of St Tudno's Church held their AGM in the Queens Hotel preceded by a Eucharist at St Tudno. Archdeacon Paul was the preacher at this service. During the service a specially painted icon of St Tudno was blessed. The icon had been given to the church by Mr Bob Wigley. Harvest Thanksgiving was celebrated at St Tudno.

October

The month began with the celebration of the Harvest Festival at Holy Trinity. We were delighted to hear that due to William Maidlow's hard work we had been given a Highly Commended Award by Llandudno in Bloom. We recorded two services for BBC Radio Wales one to be broadcast in November and one on the Sunday after Christmas. Members of the Guild of St Raphael came from all over the country to Holy Trinity for the annual Festival and AGM of the Guild.

November

November was designated as a Month of Prayer in preparation for the 150th Anniversary of the Laying of the Cornerstone of Holy Trinity Church.

Some parishioners undertook to say a shortened version of the Daily Office at home and there were special corporate times of prayer in church. As usual the Civic Remembrance Service was held at Holy Trinity. There was also a short Act of Remembrance at the Boar War memorial in St Tudno's Churchyard on the Saturday before Remembrance Sunday. The first of a winter series of monthly services was held at St Tudno,

December

Advent & Christmas were celebrated with all the usual special services. The Carol Services at St Tudno were particularly well supported this year.

iii) Clergy matters

The Rector.

As well as his parochial duties Fr John has a number of commitments in the diocese: Area Dean of Arllechwedd, member of the Chapter of the Cathedral Church of St Deiniol, Bangor (Prebendary of Llanfair) and also a member of the Diocesan Spiritual Directors' group. The Rector's other interests in the wider church include his membership of the diocesan chapter of the Society of Catholic Priests, his commitment as Oblate of the Priory of St Benedict, Salisbury (formerly Elmore Abbey), and as a Priest Associate of the Shrine of Our Lady of Walsingham.

The Retired Clergy

We are very grateful to the retired clergy who in various ways contribute to the life of our parish: Canons David Jenkins, Trevor Jones and Peter Plunkett, and the Revds. Jane Allen, Mike Harrison and Derek Simpson. Without them it would be impossible to maintain the pattern of worship we take for granted.

iv) Worship

Our basic pattern of worship remains the same as in previous years. At the heart of Sunday worship at Holy Trinity is the celebration of the Eucharist. Other acts of worship include Choral Matins, Family Services, and Exploring Worship Informal Services. There are a number of weekday celebrations of the Eucharist (including one in Welsh) and the Daily Offices are said on most days. At St Tudno there are weekly summer Sunday morning outdoor services, a monthly shortened Eucharist and a number of special afternoon services held throughout the season. During the autumn, winter and spring services are held there on a monthly basis.

v) Fabric Matters

No major projects took place at Holy Trinity in 2014 although some work was done to the south transept window and various other minor repairs and improvements took place. In the near future more work is needed on the south transept windows and on some of the east windows. At St Tudno we are still waiting for the faulty to undertake work on the east window and to provide new storm doors.

vi) Parish Organizations and Groups active in 2013:

Bell-ringers, Church Choir, Exploring Worship Teams, Flower Arrangers, Friends of St Tudno's Church, Guild of St Raphael, Guides (1st Llandudno unit), 'Men who sing' organising group, Mothers' Union (afternoon and evening branches), Mustard Seed Shop, Parent and Toddler Group, Parish Fellowship, Summer Coffee Morning Team, Sunday School & Messy Church Team, the Winter Warmers Team and the 50 Club. We thank the leaders and members of all these groups for the contribution they make to the life of our parish.

vii) Ysgol San Siôr

San Sior continues to be a popular and successful school and almost every year has more applicants than places. Links with the parish include a termly Eucharist, regular assemblies taken by the Rector and visits of pupils to Holy Trinity for Stations of the Cross. The church appointed ('Foundation') Governors and the parish Children and Young Families Group are working hard to strengthen these links. The school continues with its egg production enterprise and in 2014 was featured on the BBC Countryfile programme.

(viii) Publicity

This is under the overall care of the Publicity Committee. Our parish magazine is edited by Andy Leitch (with Christine Jones as deputy) and a weekly bulletin is produced by the Rector. Christine Jones is also responsible for our parish web-site and she is also our press officer.

(ix) Personnel Matters

Peter La Trobe retired as Rector's Warden in 2014. Geoffrey Howard became Rector's Warden after a period as Peoples' Warden. Judith Williams became Peoples' Warden. Cynthia Poyser was elected as a Deputy Warden, replacing Judith Williams in that role.

x) Deaths

The following members of our parish family died in 2014: Beatrice Gilmour, Grace Macdonald, Helena Maidlow, Madge Owen, Wendy La Trobe, Dorothy Trent and Amy Wilson. May they rest in peace and rise in glory!

xi) Music

It is important to pay tribute to those who make music in our parish – our organists and choir. We thank Norman Rimmer our Director of Music, Ray Stythe-Jones, deputy organist, and the other organists who play at both Holy Trinity and St Tudno: Charles Jones, Pauline Bigby and Michael Thomas. We are also grateful to the faithful members of our choir for their commitment and the high standard of their music and are delighted that we now have a number of new members to swell the ranks.

xii) Rector's comments – Easter Vestry 2015

Amidst all the normal activities of the parish which went on as usual, 2014 was very much a time of preparation for the 150th Anniversary celebration of the laying of the Cornerstone of Holy Trinity Church. Why is it important to keep this anniversary? Firstly to look back at the past with gratitude – gratitude to those whose hard work brought Holy Trinity Church into being in the first place and to the many others who have maintained its life, worship and mission ever since. There will be opportunities, especially during the Trinity Sunday weekend event (when there will be many items of memorabilia and photos etc. on display), to look back with nostalgia at times past. We need to remember the past to understand where we are now.

But even more importantly an Anniversary helps us to *appreciate the present*. It helps us to understand what we are as a parish and what we should be doing here and now in the early 21st century. I strongly believe that every Christian denomination has its own particular gifts and insights to contribute to the wholeness of the Church of God – but at the same time I also believe that here in Wales the Anglican Church has a very special place. The Church in

Wales is the direct descendant of the Church established here by the Celtic Saints over fifteen hundred years ago. It may have gone through many changes over the centuries, not least at the time of the Reformation, but essentially it is the same Church.

It is a Church, which, through all the changes, has maintained the Apostolic Ministry of Bishop, Priest and Deacon; has continued to celebrate the sacraments of the New Covenant; preach the Word of God; and proclaim the Good News of Christ. Holy Trinity's 150th anniversary is an opportunity to reflect on what being the Church in Wales here in Llandudno should mean in 2015.

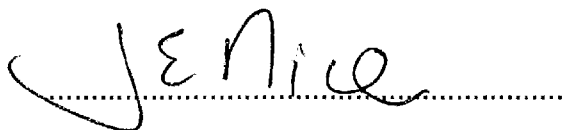
Finally an Anniversary helps us to *look to the future* and to reflect upon what kind of Christian community we need to be to face its many challenges – how we need to change to respond adequately to its demands. Together let's look forward to an exciting and challenging year!

As a parish we do not, of course, exist in isolation from major changes in the wider church. You will all be aware by now of the change from parishes to Ministry Areas going on throughout our diocese. There will also soon be changes in diocesan structures. For instance it is likely that the traditional Deaneries will soon be abolished and will be replaced by four 'Synod Areas'. I am likely to be the very last Area Dean of Arllechwedd! I'll do my best to keep you up to date with all the changes as they happen.

Finally, this is my opportunity to thank *everyone* whose hard work and commitment enables us to keep the parish running smoothly. The retired clergy and Choir have already been mentioned above. I do also need to thank the Churchwardens Geoff and Judith and the Deputy Wardens for their commitment and leadership throughout the past year – this goes well beyond the call of duty and is a real sacrifice of their time and energy. I also want to give a special word of appreciation to all those who have been working hard to prepare for the 150th Celebrations – the 150th Planning Group in general and John Horsfield, Andy Leitch and Terry Dewar in particular; not to forget our friends from St Tudno's Lodge who have been extremely generous in their contribution to the forthcoming celebrations.

We ask for God's continued blessing as we seek to be his faithful people in 2015 and beyond.

On behalf of the Parochial Church Council.

A handwritten signature in black ink that reads "John Nice". The signature is written in a cursive style and is positioned above a horizontal dotted line.

The Revd. Prebendary
John Nice, Rector and Chairman.

Report approved at the meeting held on 23rd April 2015.

FINANCIAL REVIEW

The report and financial statements have been compiled to comply with the requirements of the Church in Wales and the Charity Commissioners as set out in the Statement of Recommended Practice- Accounting and Reporting by Charities.

As previously the Belfry Fund has been incorporated into the Financial Statements.

In November following advice from the Accountants and the Association of Church Accountants and Treasurers a separate company was set up run the car park.

The layout of the accounts and the classification of certain items of income and expenditure have been amended to comply with the recommendations of the Church in Wales.

Incoming Resources

There was a very small reduction in planned giving (envelopes and gift aided contributions) from £19,987 to £19,429.

Donations (excluding cash on offertory Plate) increased from £12,643 to £17,791

Income from the Car Park was £66,184 up to 1st November when the subsidiary company Trinity C P (Llandudno) Ltd took over the operation of the Car Park. The company made a profit of £11,886 up to 31st December. This profit will be donated to the Parish. The total income relating to the Car Park was therefore £78,070 as against £77,727 the previous year Grants totalling £21,956 were received from the Department of Culture, Media and Sport under the Listed Places of Worship Grant Scheme.

Thanks must be given to all those engaged in fund raising activities including Car Parking, Hall Hire, Coffee Mornings, Sunday Refreshments, Afternoon Teas, Winter Warmers, Concerts, Fairs and the Mustard Seed Shop. In total they raised £95,231.

Thanks also to all engaged in the production and distribution of the Parish Magazine and in promoting Magazine Sales and advertising, thereby reducing the cost to the parish.

Income from investments fell slightly from £9,838 to £9,580

Bank Charges increased to £995 from £916

Legacies

No legacies were received in the period

Resources Expended

The only building work done was maintenance on the roof and some additional work on the Hall. The bulk of the expenditure was the Architects Fees for earlier projects.

Further essential restoration work will be required next year particularly the restoration of the East windows and South Transept Windows (estimated cost £20,000 plus Vat) also Chancel Roof (Estimated cost £55,000 plus Vat) also renovation work on Choir Vestry and the Toilets.

As previously stated the question of funding will need serious consideration before any non-essential work can be carried out.

The parish share for the year was £72,832. This will be reduced this year to £69,000 but will almost certainly be more in 2016

The total expenditure for the year was £172,914 of which £11,141 came from restricted funds.

The grants paid to Home/World Mission totalled £3,923 being 5.4% of the PARISH SHARE.

Investments

With the exception of £110,000 invested in The Affirmative Corporate Bond Fund and £12,500 in the Affirmative Equity Fund for Charities and directly held investments of £3,188 all investments are administered by the Representative Body of the Church in Wales. During the year the market value of the total investments rose to £290,661 from £271,544 an increase of £19,117.

Reserves Policy

Although the policy is to try and maintain unrestricted funds at a level which equates to 12 months unrestricted expenditure plus 50% this is no longer possible due mainly to the Parish Share and essential renovation work. Currently the reserves have been reduced to 84% of unrestricted expenditure.

Risk Management

The major strategic, business and operational risks have been examined by the Standing Committee and PCC and systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Advisors

Independent examiners

Mr P J B Tiernay FCA
TiernayFedrick
19 Trinity Square
Llandudno
LL30 2RD

Bankers

Lloyds TSB
22 Mostyn Street
Llandudno
LL30 2RU

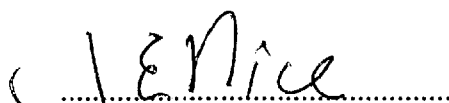
Solicitors

Bone & Payne LLP
55 Medoc Street
Llandudno
LL30 2TW



J Eurig Jones
Honorary Treasurer

This report was approved by Members of Llandudno Parochial Church Council on 23rd April 2015 and signed on their behalf.


.....
RECTOR


.....
HONORARY TREASURER

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF LLANDUDNO

I report on the accounts of the Parish for the year ended 31 December 2014 which are set out on pages 11 to 16.

Respective responsibilities of the Members of the Parochial Church Council and examiner

The members of the Parochial Church Council are responsible for the preparation of the accounts. The members of the Parochial Church Council consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Parish and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Members of the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with those records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P J B Tiernay FCA
Chartered Accountant
TiernayFedrick
19 Trinity Square
LLANDUDNO
LL30 2RD
Dated: 22 April 2015

THE RECTORIAL BENEFICE OF LLANDUDNO

THE CHURCH IN WALES

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2014

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2014 £	2013 £
INCOMING RESOURCES						
Voluntary Income						
a) Planned giving		19,429	-	-	19,429	19,987
b) Loose Collections		9,870	323	-	10,193	11,772
c) i) Donations		8,637	9,154	-	17,791	12,643
c) ii) Donations from subsidiary		11,886	-	-	11,886	-
d) For Mission		2,145	-	-	2,145	1,306
e) Tax Refunds		5,506	-	-	5,506	4,305
f) Legacy Gifts		-	-	-	-	670
g) Grants		6,076	15,880	-	21,956	20,860
		<u>63,549</u>	<u>25,357</u>	<u>-</u>	<u>88,906</u>	<u>71,544</u>
Generated Income						
a) Activities for generating funds	2	87,170	8,061	-	95,231	114,981
b) Fees		2,000	256	-	2,256	2,156
		<u>89,170</u>	<u>8,317</u>	<u>-</u>	<u>97,487</u>	<u>117,137</u>
Investment Income	3	4,164	3,279	2,137	9,580	9,838
Other Incoming Resources						
Exceptional		862	-	-	862	1,185
TOTAL INCOMING RESOURCES		<u>157,745</u>	<u>36,953</u>	<u>2,137</u>	<u>196,835</u>	<u>199,704</u>
RESOURCES EXPENDED						
Support for Ministry						
a) Parish Share		72,832	-	-	72,832	71,084
b) Parochial expenses of Clerics		463	-	-	463	313
c) Other		-	-	-	-	-
		<u>73,295</u>	<u>-</u>	<u>-</u>	<u>73,295</u>	<u>71,397</u>
Parish Activities						
a) Maintenance of Services		6,498	720	-	7,218	7,959
b) General Parish Expenses	4	5,562	1,586	-	7,148	7,201
		<u>12,060</u>	<u>2,306</u>	<u>-</u>	<u>14,366</u>	<u>15,160</u>
Church Property						
a) Maintenance of Churches		24,703	772	-	25,475	44,003
b) Maintenance of Other property		7,821	1,255	-	9,076	8,047
Exceptional expenditure		15,727	-	2,137	17,864	80,394
		<u>48,251</u>	<u>2,027</u>	<u>2,137</u>	<u>52,415</u>	<u>132,444</u>
Grants and other Financial Support						
a) Mission Parish		2,767	368	-	3,135	3,530
b) Mission; Home/World		3,923	-	-	3,923	5,137
		<u>6,690</u>	<u>368</u>	<u>-</u>	<u>7,058</u>	<u>8,667</u>
Other resources expended						
a) Capital payments		-	-	-	-	-
b) Depreciation of fixed Assets		7,789	-	-	7,789	7,558
c) Cost of Money Raising	5	11,551	6,440	-	17,991	14,792
		<u>19,340</u>	<u>6,440</u>	<u>-</u>	<u>25,780</u>	<u>22,350</u>
TOTAL RESOURCES EXPENDED		<u>159,636</u>	<u>11,141</u>	<u>2,137</u>	<u>172,914</u>	<u>250,018</u>
Net (resources expended)/incoming resources before transfers		<u>(1,891)</u>	<u>25,812</u>	<u>-</u>	<u>23,921</u>	<u>(50,314)</u>
Transfers between funds	8	17,810	(17,810)	-	-	-
Net (resources expended)/incoming resources before other recognised gains and losses		<u>15,919</u>	<u>8,002</u>	<u>-</u>	<u>23,921</u>	<u>(50,314)</u>
Gain/(loss) on revaluation and on disposal of investments		3,462	9,950	5,624	19,036	13,535
NET MOVEMENT IN FUNDS		<u>19,381</u>	<u>17,952</u>	<u>5,624</u>	<u>42,957</u>	<u>(36,779)</u>
Total funds brought forward		183,399	123,491	72,257	379,147	415,926
TOTAL FUNDS CARRIED FORWARD	9	<u>202,780</u>	<u>141,443</u>	<u>77,881</u>	<u>422,104</u>	<u>379,147</u>

THE RECTORIAL BENEFICE OF LLANDUDNO

THE CHURCH IN WALES

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2014	2013
		£	£	£	£	£
FIXED ASSETS						
Tangible	6	38,149	-	-	38,149	42,829
Investments	7	121,416	91,364	77,881	290,661	271,544
		<u>159,565</u>	<u>91,364</u>	<u>77,881</u>	<u>328,810</u>	<u>314,373</u>
CURRENT ASSETS						
Prepayments		3,292	519	-	3,811	3,807
Stock		-	4,713	-	4,713	5,784
Debtors		5,182	-	-	5,182	974
Amount owing by Trinity CP (Llandudno) Ltd		11,886	-	-	11,886	-
Cash at bank and in hand		24,688	44,895	-	69,583	56,572
		<u>45,048</u>	<u>50,127</u>	<u>-</u>	<u>95,175</u>	<u>67,137</u>
CURRENT LIABILITIES						
Creditors and accruals		<u>(1,833)</u>	<u>(48)</u>	<u>-</u>	<u>(1,881)</u>	<u>(2,363)</u>
NET CURRENT ASSETS						
		<u>43,215</u>	<u>50,079</u>	<u>-</u>	<u>93,294</u>	<u>64,774</u>
NET ASSETS						
		<u>202,780</u>	<u>141,443</u>	<u>77,881</u>	<u>422,104</u>	<u>379,147</u>
TOTAL FUNDS						
		<u>202,780</u>	<u>141,443</u>	<u>77,881</u>	<u>422,104</u>	<u>379,147</u>

THE RECTORIAL BENEFICE OF LLANDUDNO

THE CHURCH IN WALES

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

Income resources

Donations and similar Income

Where donors specify that donations or legacies are for a particular restricted purpose, this income is included within restricted income when received. All other donations are deemed to be unrestricted or endowment income as appropriate.

Legacies

Legacies to the PCC are accounted for when the PCC is notified of its legal entitlement and the amount due.

Investment Income

This is recorded on a received basis.

Resources expended

Expenditure is included on an accruals basis.

Parish share

The Diocesan Quota or Parish Share is accounted for when paid

Tangible fixed assets

Depreciation is provided at the following rates:-

Fixtures, fittings and equipment 15% on the reducing balance basis

Fixed asset investments

These are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Stock

Stock is valued at the lower of cost and net realisable value.

Fund accounting

Details of the nature and purpose of each fund are set out in note 10 to the accounts.

THE RECTORIAL BENEFICE OF LLANDUDNO

THE CHURCH IN WALES

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted	Restricted	Endowment	Total 2014	Total 2013
	£	£	£	£	£
Money Raising—Coffee Mornings etc	1,617	-	-	1,617	5,644
Mustard Seed	-	4,347	-	4,347	4,393
H T Parking	66,184	-	-	66,184	77,727
Sunday Concert	7,754	-	-	7,754	8,310
Concert	404	-	-	404	959
Reimbursement of concert exp	-	-	-	-	400
Use of Church	3,221	-	-	3,221	2,190
Hall Hire	1,766	-	-	1,766	2,082
Winter Warmers	4,615	-	-	4,615	1,714
Magazine Sales	210	-	-	210	290
Magazine advertising	695	-	-	695	690
Christmas Fair	700	-	-	700	783
Hall Restoration Fund	-	195	-	195	6,005
Friends of Tudno Sales	-	387	-	387	640
St Tudno Fair	-	662	-	662	623
Telephone box	4	-	-	4	47
150 LOTTERY	-	1,510	-	1,510	1,089
Organ Fund	-	960	-	960	1,395
	87,170	8,061	-	95,231	114,981

3. INVESTMENT INCOME

	Unrestricted	Restricted	Endowment	Total 2014	Total 2013
	£	£	£	£	£
Dividends - Direct Investments	51	-	-	51	51
Directly held Shares	99	-	-	99	90
Investment Income	3,966	-	-	3,966	4,179
Investment Income St Tudno	-	371	-	371	196
Interest - Treasury Stock	-	-	-	-	66
Interest - 3 1/2% War Stock	4	-	-	4	4
John Roberts Trust (St Tudno)	-	2,751	-	2,751	2,201
Dividends - CIFS	-	-	2,137	2,137	2,282
Bank Interest Receivable	44	157	-	201	769
	4,164	3,279	2,137	9,580	9,838

4. GENERAL PARISH EXPENSES

	Unrestricted	Restricted	Endowment	Total 2014	Total 2013
General Parish Expenses	620	-	-	620	542
Printing & Stationery	1,562	336	-	1,898	2,436
Rent Paid	-	10	-	10	10
Telephone	80	-	-	80	203
Trips & Socials	597	-	-	597	240
Postage	65	-	-	65	80
Professional Fees	53	-	-	53	283
Independent Examiner's fees	1,478	-	-	1,478	1,254
Belfry Misc.	-	89	-	89	62
Sundries	-	-	-	-	102
Advertising	112	-	-	112	662
Flower fund purchases	-	1,151	-	1,151	411
Bank Charges	995	-	-	995	916
	5,562	1,586	-	7,148	7,201

5. COST OF MONEY RAISING

	Unrestricted	Restricted	Endowment	Total 2014	Total 2013
	£	£	£	£	£
Stock	-	1,071	-	1,071	(1,236)
Cost of Money Raising	-	-	-	-	37
Sunday Concert Expenses	4,334	-	-	4,334	4,456
Concert Expenses	2,884	-	-	2,884	1,376
Mustard Seed purchases	-	2,917	-	2,917	2,354
Mustard Seed donations	-	-	-	-	4,000
Mustard Seed Expenses	-	50	-	50	-
Car Parking Costs	3,495	-	-	3,495	2,573
St Tudno Cards etc	-	143	-	143	-
Licenses etc	303	-	-	303	334
Winter warmer expenses	302	-	-	302	54
Friends of Tudno Purchases	-	408	-	408	424
Friends of Tudno Expenses	-	151	-	151	345
150th Club Prize Money	-	1,635	-	1,635	75
150th Anniversary Expenses	-	65	-	65	-
Printing and Stationery	213	-	-	213	-
Other Office Costs	20	-	-	20	-
	11,551	6,440	-	17,991	14,792

THE RECTORIAL BENEFICE OF LLANDUDNO

THE CHURCH IN WALES

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

6. FIXED ASSETS

TANGIBLE FIXED ASSETS	Fixtures, fittings & Equipment £
At 1 January 2014	100,749
Additions	3,109
Disposals	
At 31 December 2014	<u>103,858</u>
DEPRECIATION	
At 1 January 2014	57,920
Charge for year	7,789
At 31 December 2014	<u>65,709</u>
Net book value at 31 December 2014	<u>38,149</u>
Net book value at 31 December 2013	<u>42,829</u>

7. INVESTMENTS

	£
Market value at 1 January 2014	271,544
Investments Sold - Proceeds	-
	<u>271,544</u>
Gain/(Loss) on Sale of Investments	-
	<u>271,544</u>
Purchases at cost	81
	<u>271,625</u>
Gain/(Loss) on investments - unrealised	19,036
Market value at 31 December 2014	<u>290,661</u>
Investments at market value comprise:	
UK equities	290,567
UK fixed interest securities	94
	<u>290,661</u>
Historical cost at 31 December 2014	<u>201,112</u>
Investment comprising over 5% of the value of the portfolio are:-	Market value at 31.12.2014 £
79,720 Common Investment fund shares	121,772
106,068.93 units Affirmative Corporate Bond	118,542
651 Astra Zeneca Ordinary US \$0.25 shares	29,656

THE RECTORIAL BENEFICE OF LLANDUDNO

THE CHURCH IN WALES

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

8. TRANSFERS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Various	17,810	(17,810)	
	<u>17,810</u>	<u>(17,810)</u>	<u>-</u>

9. FUNDS

(i) Unrestricted

These are funds which the Parochial Church Council is able to use free of restriction but in accordance with the objects of the Parochial Church Council.

(ii) Restricted funds

	Cash at bank or in hand 2014	Investments 2014	Stock 2014	Prepayments 2014	Creditors and accruals 2014	Total 2014	Total 2013
	£	£	£	£	£	£	£
Balances on these funds are:-							
Belfry Fund	4,215	-	-	-	-	4,215	4,102
Flower fund	8,446	-	-	-	-	8,446	8,857
Garden of remembrance – St George	1,818	-	-	-	-	1,818	1,809
Churchyard account	3,978	-	-	-	-	3,978	3,705
Sunday School	1,618	-	-	-	-	1,618	1,505
Mustard Seed	4,582	-	3,483	-	48	8,017	9,159
St Tudno	8,173	91,364	-	519	-	100,056	85,615
Friends of Tudno	6,363	-	1,230	-	-	7,593	6,188
Organ Fund	542	-	-	-	-	542	299
St Tudno Restoration Fund	678	-	-	-	-	678	456
Hall Restoration Fund	550	-	-	-	-	550	353
150th Anniversary Fund	3,043	-	-	-	-	3,043	429
150th Lottery Fund	889	-	-	-	-	889	1,014
	<u>44,895</u>	<u>91,364</u>	<u>4,713</u>	<u>519</u>	<u>48</u>	<u>141,443</u>	<u>123,491</u>

Monies donated to these funds are restricted in accordance with the terms of the funds.

(iii) Endowment funds

These are funds donated to provide income to be used by the Parochial Church Council in accordance with the wishes of donors.

10. SUBSIDIARY COMPANY

Trinity CP (Llandudno) Limited (Company Number 9285646) was formed on 29 October 2014.

100% of the share capital of Trinity CP (Llandudno) Limited is owned by Llandudno Parochial Church Council.

Trinity CP (Llandudno) Limited took over the running of the car park at Holy Trinity on 1 November 2014.

During the period 1 November 2014 to 31 December 2014 the company made a net profit of £11,886. This profit will be donated to Llandudno PCC.

At 31 December 2014 Trinity CP (Llandudno) Limited owed Llandudno PCC £11,886.